

# MILLBURN SCHOOL DISTRICT 24

## FY 2019 Budget

Tentative FY2019 Budget Approved for Public  
Display – August 13, 2018

Legal Advertisement – Daily Herald – August 15, 2018

Board Review of Budget – August 27 & September 10, 2018

Budget Hearing & Adoption–September 24, 2018

# DESCRIPTION OF FUNDS

- ▶ ***EDUCATION FUND***

- ▶ This fund pays for the instructional programs, daily operations of our schools and general functions of our District including salaries and benefits for most employees.

- ▶ **OPERATIONS/MAINTENANCE FUND**

- ▶ This fund is utilized to pay for all of the necessary repairs and maintenance for our buildings. Also included are utilities and supplies to maintain the buildings.

- ▶ **DEBT SERVICE FUND**

- ▶ This fund receives the money that is collected from our taxpayers to repay long-term debt.

- ▶ **TRANSPORTATION FUND**

- ▶ This fund is utilized to pay for the transportation services provided for both regular and special education students.

- ▶ **IMRF/FICA FUND**

- ▶ This fund is used to pay the district's portion of Illinois Municipal Retirement Fund, social security and Medicare.

- ▶ **CAPITAL PROJECTS FUND**

- ▶ This fund is utilized to pay for construction projects/repairs.

- ▶ **TORT FUND**

- ▶ This fund is used to pay attorney fees, liability insurance, and workers compensation expenses.

- ▶ **WORKING CASH FUND**

- ▶ No expenses are paid out of this fund. This fund is designed to serve as a savings account so the district can loan itself funds for cash flow purposes (as we currently do now using Tax Anticipation Warrants).

- ▶ **LIFE SAFETY FUND**

- ▶ This fund is used to pay for work identified by the Architect and approved by the Illinois State Board of Education as necessary in order for Millburn to remain in compliance with the State Life Safety Standards.

# OVERALL COMMENTS

- ▶ As you review the budget, keep in mind that the budget includes some costs that are known as well as others that are unknown such as:
  - Substitute costs
  - Utility costs
  - # of staff development requests
  - Special education tuition
- ▶ The culture of the district is to only expend funds when necessary.

# SUMMARY OF FY 19 REVENUE & EXPENSES (CASH BASIS)

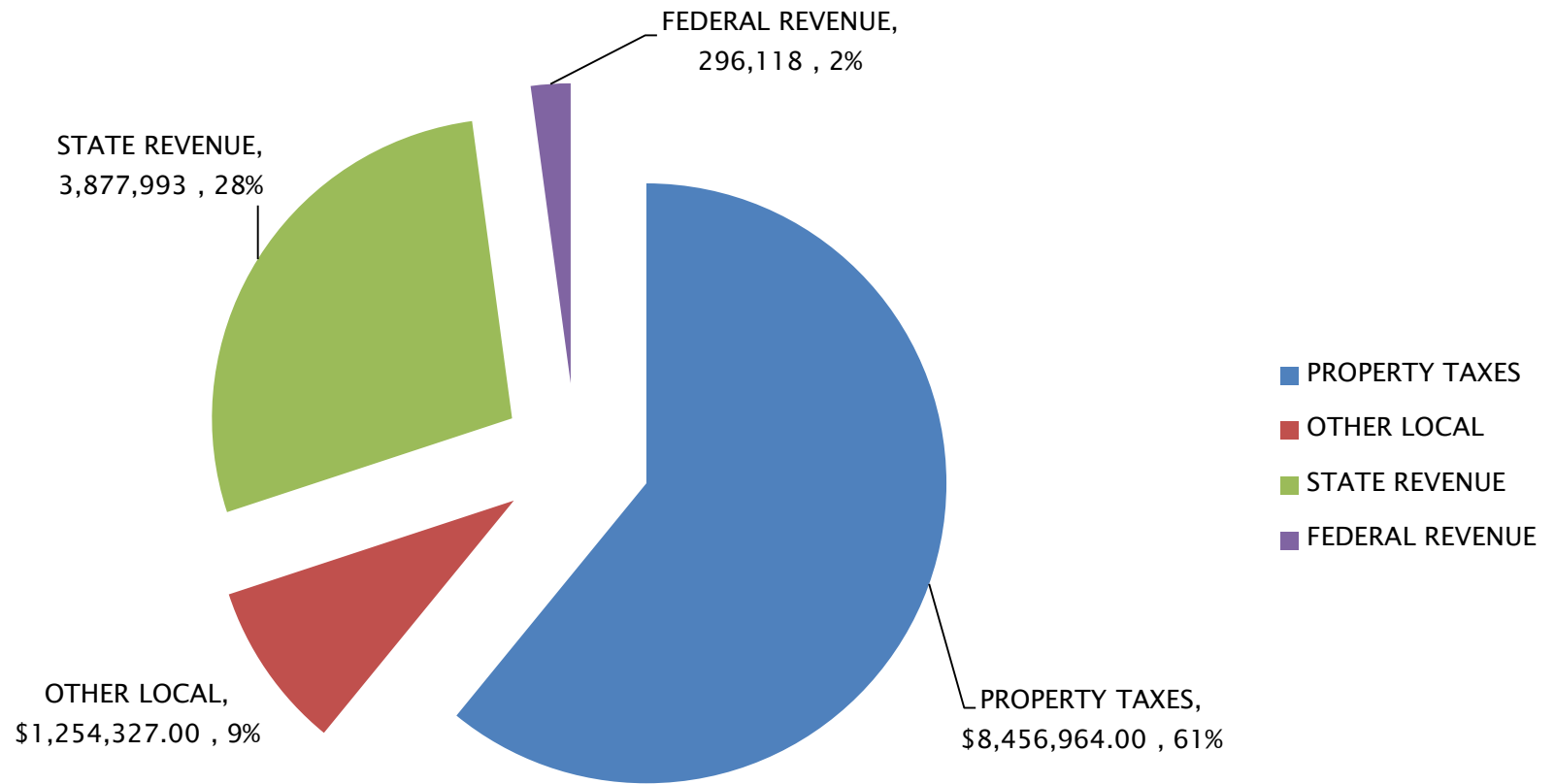
FY 2019 BUDGETED REVENUE & EXPENSES – CASH BASIS				
8/13/2018				
	REVENUE	TRANSFER	EXPENSES	SURPLUS – DEFICIT
EDUCATION * #	\$13,885,402	(\$267,440)	\$13,403,189	\$214,773
O & M * #	\$1,499,528	\$64,875	\$1,531,602	\$32,801
DEBT	\$3,276,520	\$406,590	\$3,573,939	(\$297,419)
TRANSP * #	\$1,309,463	(\$404,025)	\$1,084,245	(\$178,807)
IMRF *	\$486,491		\$581,614	(\$95,123)
CPF	\$39,050	\$200,000	\$774,000	(\$534,950)
TORT *	\$150,237		\$150,000	\$237
WORKING CASH * #	\$96,496		\$0	\$96,496
FIRE PREV & SAFETY	\$112,472		\$301,400	(\$188,928)
TOTAL	\$20,855,659	\$0	\$21,399,989	(\$761,992)
* PMA OPERATING	\$17,427,617		\$16,750,650	\$70,377
# ISBE OPERATING	\$16,790,889		\$16,019,036	\$165,263

# FY2019 REVENUE

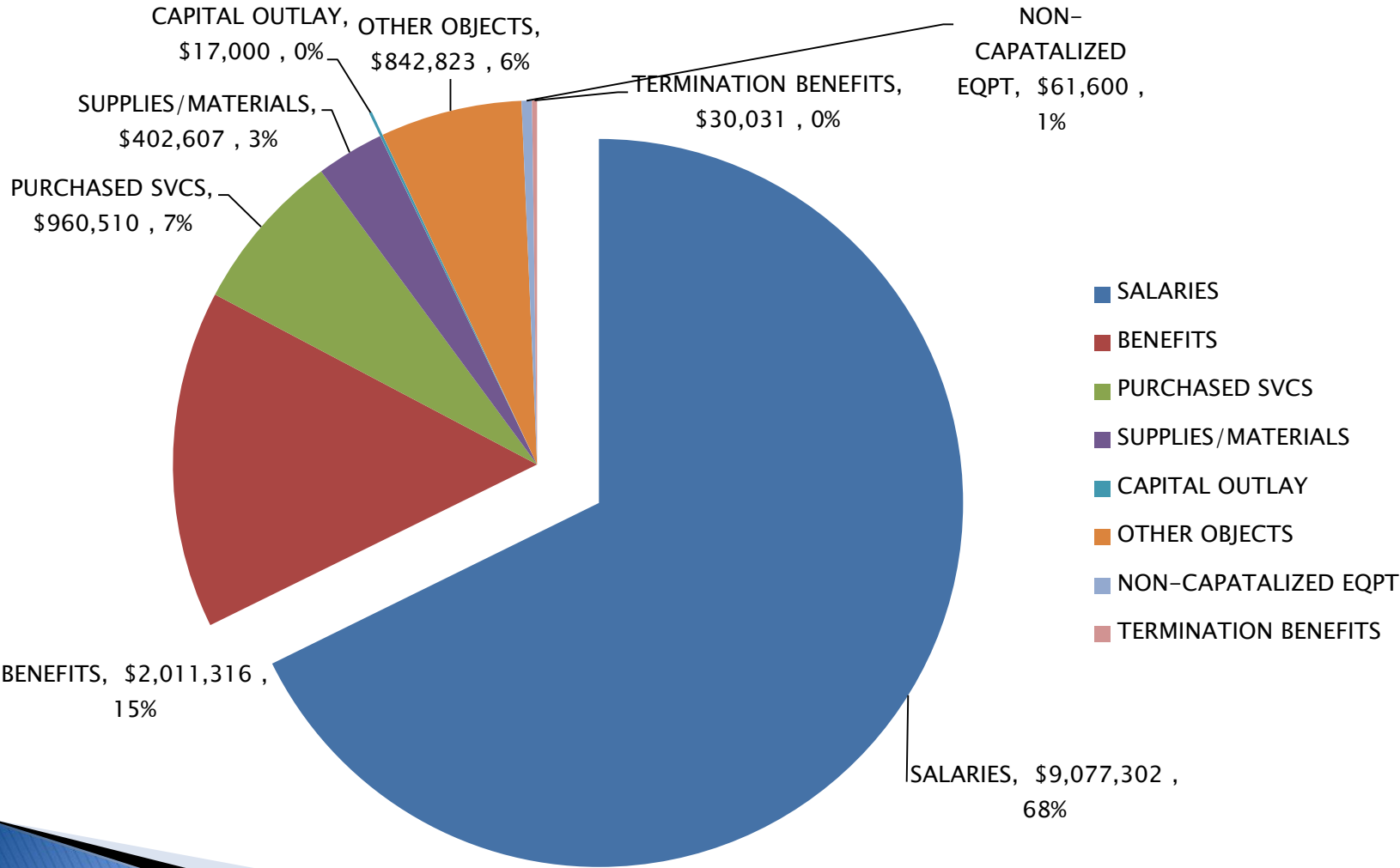


- ▶ Includes 1 year of state revenue payments. We anticipate receiving the majority of state revenue by June 30, 2019. If any payments are not made, the revenue will be treated as having been received in our Audit and Annual Financial Report.
- ▶ With the implementation of the Evidence Based Funding Formula, Millburn benefits from the hold harmless provision that maintains our current funding despite the fact that our enrollment continues to decline.

# FY 2019 Ed Fund Revenue



# FY 19 EDUCATION FUND EXPENDITURES



**FY 18 BUDGET HIGHLIGHTS**  
**EDUCATION FUND – \$13,025,466**  
**FY17 = \$12,795,529**

- ▶ **Salaries** –\$9,077,302 (FY18 = \$8,811,043) – The budget includes the following salary related items:
  - Estimated lane changes (\$35,000) + lane changes already submitted by staff
  - No reserve teaching positions
  - Two paraprofessional reserve positions
  - Added funds for staff on retiree track
  - Substitute costs – \$150,000 budgeted
  - Staff development/committee stipends – \$50,000 (no increase)
  - We are currently in negotiations with the Millburn Federation of Teachers.
  
- ▶ **Benefits** – \$2,011,316 (FY18 = \$1,894,953) – 2% increase in PPO insurance, no decrease in HMO. Also includes minor increase in teacher retirement payments.



# FY 19 BUDGET HIGHLIGHTS – EDUCATION FUND

## Continued

- ▶ **Purchased Services (300) – \$960,510**  
(FY18 = \$938,882)
  - Includes Software
  - Repairs
  - Professional Development
  
- ▶ **Supplies (400)– \$402,607 (FY18 = \$602,130)**
  - **Capital Outlay (500) – \$17,000 (FY18 = \$22,000)**

# FY 18 BUDGET HIGHLIGHTS – EDUCATION FUND

## Continued

- ▶ **Other Objects (600) – \$842,823 (FY18 = \$638,450)**
  - **NO Tax Anticipation Warrants Budgeted**
  - Primarily pays for SEDOL & Private School tuition that make up the majority of the increase.
  - Membership Fees
- ▶ **Non-Capitalized Equipment (700) – \$61,600 (FY18 = \$80,500)**

# FY 18 BUDGET HIGHLIGHTS – EDUCATION FUND

## Continued

- ▶ **Termination Benefits (800) – \$30,031 (FY18 = \$30,000)–** This pays for post-retirement insurance for certified staff.
- ▶ **TOTAL EDUCATION BUDGET = \$13,403,189 (FY18 = \$13,025,466)**

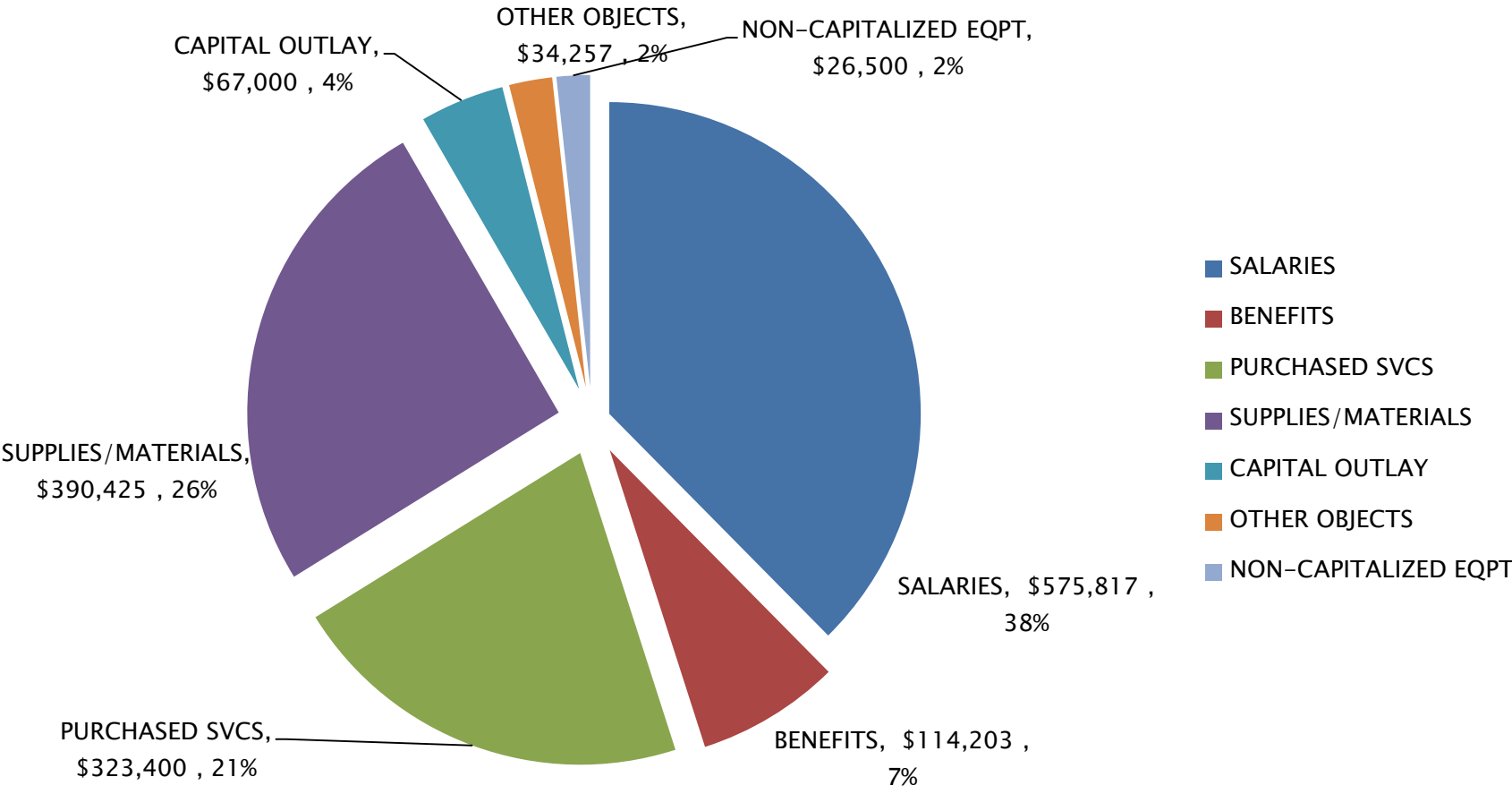
# OPERATIONS & MAINTENANCE FUND

- ▶ All costs of maintaining, improving, or repairing school buildings and property, renting buildings and property for school purposes, or paying of premiums for insurance on school buildings shall be charged to the Operations and Maintenance Fund.

# OPERATIONS & MAINTENANCE REVENUE

- This funds receives only local funding
  - Property Tax Revenue
  - Building Rental Revenue
  - Interest Income

# OPERATIONS & MAINTENANCE EXPENDITURES



**FY 19 BUDGET HIGHLIGHTS – OPERATIONS &  
MAINTENANCE FUND – \$1,531,602  
FY18 EXP = \$1,487,991**

- ▶ **Salaries** – \$575,817 (FY18 = 541,150)
- ▶ **Benefits** – \$114,203 (FY18 = \$111,710)
- ▶ **Purchased Services** – \$323,400 (FY18 = \$322,525)
- ▶ **Supplies** – \$390,425 (FY18 = \$402,750)
- ▶ **Capital Outlay** – \$67,000 (FY18 = \$56,000)
  - Includes 2<sup>nd</sup> snow plow that was ordered in FY2018
- ▶ **Other Objects** – \$34,257 (FY18 = \$32,956)
- ▶ **Non-Capitalized Equipment** – \$26,500 (FY18=\$20,900)

# DEBT SERVICE FUND

- ▶ This fund or fund group is required if taxes are levied to retire bond principal or to pay bond interest, or if other revenue, including revenue from School Facilities Occupation Tax proceeds, is pledged to pay principal, interest, or service charges on other long-term debt instruments. A separate fund shall be established for each issue, but the funds shall be aggregated for reporting purposes. [105 ILCS 5/Art. 19]



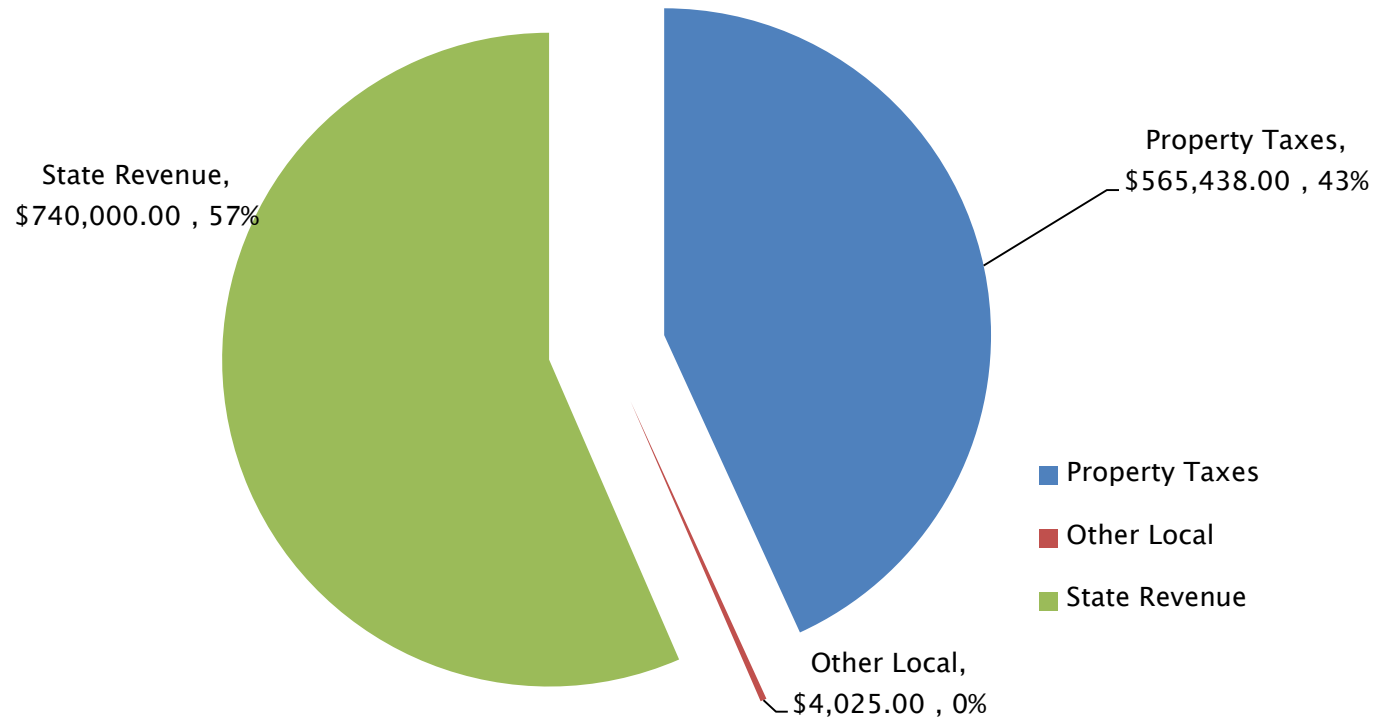
# FY19 DEBT SERVICE BUDGET HIGHLIGHTS

- ▶ **Debt Service – \$ 3,573,939**  
(FY18 = \$3,326,500)
  - This includes a \$117,000 capital lease payment for the iPads – Funds are transferred from the Education Fund to pay this payment.
  - This fund pays the interest and principal payments on the district's bonds. The July 1, 2019 payment is included in the FY19 budget.
  - Includes an abatement of \$300,000

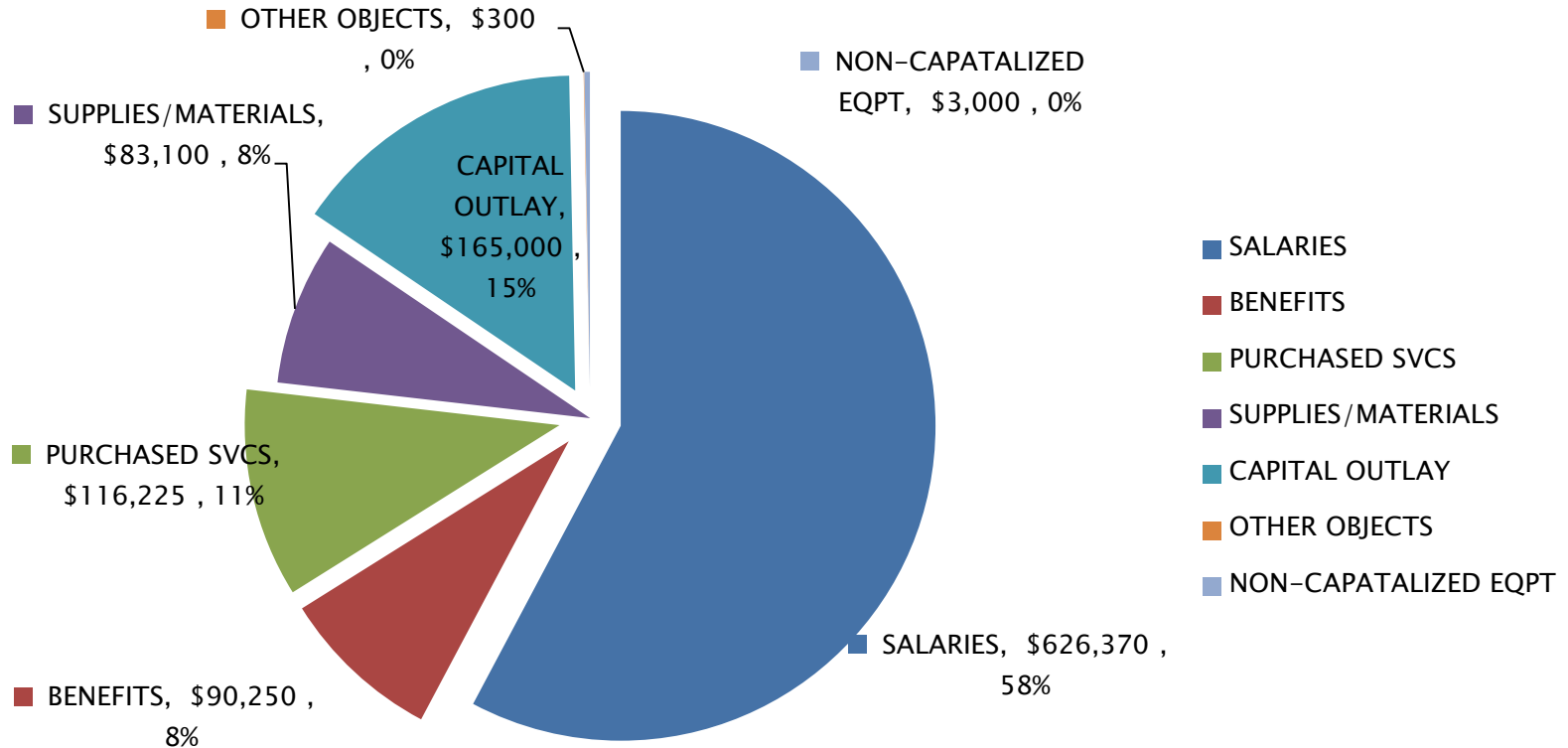
# TRANSPORTATION FUND

- ▶ This fund is required if a district pays to transport pupils for any purpose. All costs of transportation, other than those authorized by statute to be paid from another fund, shall be paid from this fund. Any funds received for transportation purposes must be deposited into this fund, with amounts due other funds appropriately transferred thereafter.

# FY 19 TRANSPORTATION REVENUE



# FY 19 TRANSPORTATION EXPENDITURES



# FY 19 ILLINOIS MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND

- ▶ This fund is required if a tax is levied to pay for contributions to municipal retirement systems, Social Security, or Medicare. [105 ILCS 5/17-1, 21-110, and 21-110.1]

## FY19 IMRF BUDGET HIGHLIGHTS

- ▶ **IMRF – \$581,614 (FY18 = \$591,491)**
  - The employer portion for IMRF is currently 11.13% and will decrease to 9.83% on January 1, 2018. The district pays IMRF on all classified employees that work 600 hours or more per year.
  - Social Security – 6.2% – paid for all classified employees regardless of the number of hours worked.
  - Medicare – 1.45% – paid for all employees

# CAPITAL PROJECTS FUND

- ▶ When revenues or other sources of funds are pledged to pay for a capital project or acquisition, the moneys shall be transferred into the Capital Projects Fund, except in case of acquisition of any equipment that must be financed from the transportation fund pursuant to Section 17-8 of the School Code [105 ILCS 5/17-8].

# FY19 CAPITAL PROJECTS FUND BUDGET HIGHLIGHTS

- ▶ **Capital Projects – \$774,000**
  - Includes funds for the following project
    - Architect/engineer Fees
    - Replacement boiler at MES
    - Wrestling mat storage system at MES
    - Other projects such as Kindergarten Cubbies, Early Childhood Playground, etc... Final selection of projects will be made once we receive cost estimates from the architect.
    - We anticipating bidding projects in November/December, 2018



# WORKING CASH FUND

- ▶ This fund is required if a tax is levied or bonds are issued for working cash purposes. [105 ILCS 5/Art. 20]
- ▶ This fund is basically used as a savings account or a rainy day fund since property taxes are only collected twice each year, yet school districts have monthly obligations. This fund reduces the need to borrow funds for cash flow. It is also available to transfer in the event of an emergency.

# FY19 WORKING CASH FUND BUDGET HIGHLIGHTS

- ▶ Working Cash Expenditures – \$0
  - The working cash fund does not have any direct expenditures. The working cash fund acts as the district’s “savings account” and is used primarily for cash flow. \$96,496 in additional revenue is anticipated for FY19 bringing the total available for cash flow to \$519,161 by the end of FY19.

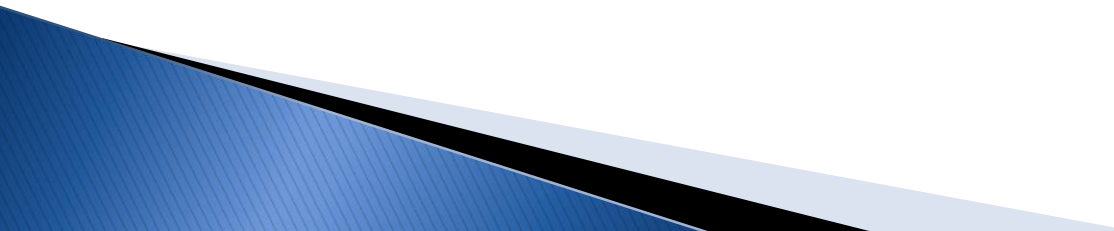
# FY19 TORT FUND BUDGET HIGHLIGHTS

- ▶ This fund is required if taxes are levied or bonds are sold for tort immunity or tort judgment purposes.
- ▶ **Tort Fund Expenditures – \$150,000 (FY18 = \$128,000)**
  - Partial payment for workers comp premium
  - Liability Insurance
  - Attorney Fees

# FY19 LIFE SAFETY FUND

- ▶ Used to pay for Life Safety Upgrades
- ▶ Will begin work on the A items on the Life Safety Plan – A large portion of the A items deal with adding ventilation, additional fire alarm devices, and door closers in the older sections of Millburn Elementary School.
- ▶ FY19 Budget = \$301,400
- ▶ This work will bid with the work from the Capital Projects Fund in November/December, 2018

# QUESTIONS OR COMMENTS FROM THE BOARD



ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Division

Accounting Basis:

Cash  
 Accrual

SCHOOL DISTRICT BUDGET FORM \*  
July 1, 2018 - June 30, 2019

Balanced budget, no deficit reduction plan is required.

Date of Amended Budget: \_\_\_\_\_  
(MM/DD/YY)

District Name: Millburn C.C. School District No 24  
District RCDT No: 34-049-0240-04

**If your FY18 AFR states that you need to do a deficit reduction plan and your FY19 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)**

Budget of Millburn C.C. School District No 24, County of Lake, State of Illinois, for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019.

WHEREAS the Board of Education of Millburn C.C. School District No 24, County of Lake,

of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon; 15th day of August, 20 18,

notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be beginning July 1, 2018 and ending June 30, 2019.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 24th day of September, 20 18 by a roll call vote of \_\_\_\_\_ Yeas, and \_\_\_\_\_ Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:

\* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.  
 \*\* Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.  
 (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).  
 (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to School Finance Report (SFR): <https://sec1.isbe.net/attachmgr/default.aspx>  
 The electronic version does not require member signatures.

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	ESTIMATED BEGINNING FUND BALANCE July 1, 2018 <sup>1</sup>		6,497,381	575,913	2,268,182	659,830	276,892	591,490	422,665	158,257	202,567	
4	<b>RECEIPTS/REVENUES</b>											
5	LOCAL SOURCES	1000	9,711,291	1,499,528	3,276,520	569,463	486,491	39,050	96,496	150,237	112,472	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0	
7	STATE SOURCES	3000	3,877,993	0	0	740,000	0	0	0	0	0	
8	FEDERAL SOURCES	4000	296,118	0	0	0	0	0	0	0	0	
9	Total Direct Receipts/Revenues <sup>8</sup>		13,885,402	1,499,528	3,276,520	1,309,463	486,491	39,050	96,496	150,237	112,472	
10	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998										
11	Total Receipts/Revenues		13,885,402	1,499,528	3,276,520	1,309,463	486,491	39,050	96,496	150,237	112,472	
12	<b>DISBURSEMENTS/EXPENDITURES</b>											
13	INSTRUCTION	1000	9,159,046				208,203					
14	SUPPORT SERVICES	2000	3,814,418	1,497,945		1,084,245	355,807	774,000		150,000	301,400	
15	COMMUNITY SERVICES	3000	249,725	0		0	17,604					
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	180,000	33,657	0	0	0	0		0	0	
17	DEBT SERVICES	5000	0	0	3,573,939	0	0			0	0	
18	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0	
19	Total Direct Disbursements/Expenditures <sup>9</sup>		13,403,189	1,531,602	3,573,939	1,084,245	581,614	774,000		150,000	301,400	
20	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	0	0	0	0	0	0		0	0	
21	Total Disbursements/Expenditures		13,403,189	1,531,602	3,573,939	1,084,245	581,614	774,000		150,000	301,400	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		482,213	(32,074)	(297,419)	225,218	(95,123)	(734,950)	96,496	237	(188,928)	
23	<b>OTHER SOURCES/USES OF FUNDS</b>											
24	<b>OTHER SOURCES OF FUNDS (7000)</b>											
25	<b>PERMANENT TRANSFER FROM VARIOUS FUNDS</b>											
26	Abolishment the Working Cash Fund <sup>16</sup>	7110										
27	Abatement of the Working Cash Fund <sup>16</sup>	7110										
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130	400,000									
30	Transfer of Interest	7140		64,875								
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest <sup>3</sup> Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int <sup>3a</sup> Proceeds to Debt Service Fund	7170			0							
34	<b>SALE OF BONDS (7200)</b>											
35	Principal on Bonds Sold <sup>4</sup>	7210			300,000							
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets <sup>5</sup>	7300										
39	Transfer to Debt Service to Pay Principal on Capital Leases	7400			116,840							
40	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			300,000							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43	Transfer to Capital Projects Fund	7800						200,000				
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990										
46	Total Other Sources of Funds <sup>8</sup>		400,000	64,875	716,840	0	0	200,000	0	0	0	

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
47	<b>OTHER USES OF FUNDS (8000)</b>											
49	<b>TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>											
50	Abolishment or Abatement of the Working Cash Fund <sup>16</sup>	8110							0			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130				400,000						
53	Transfer of Interest <sup>6</sup>	8140	50,600		10,250	4,025						
54	Transfer from Capital Projects Fund to O&M Fund	8150										
		8160										
55	Transfer of Excess Fire Prev & Safety Tax & Interest <sup>3</sup> Proceeds to O&M Fund											
	Transfer of Excess Accumulated Fire Prev & Safety Bond <sup>3a</sup> and Int Proceeds to Debt Service Fund	8170										
56	Taxes Pledged to Pay Principal on Capital Leases	8410										
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430	116,840									
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	300,000									
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	200,000									
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990										
79	<b>Total Other Uses of Funds <sup>9</sup></b>		667,440	0	10,250	404,025	0	0	0	0	0	0
80	<b>Total Other Sources/Uses of Fund</b>		(267,440)	64,875	706,590	(404,025)	0	200,000	0	0	0	0
81	<b>ESTIMATED ENDING FUND BALANCE June 30, 2019</b>		6,712,154	608,714	2,677,353	481,023	181,769	56,540	519,161	158,494	13,639	

82	SUMMARY OF EXPENDITURES (by Major Object)											
83			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total By Object
84	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
85												
86	<b>Object Name</b>											
87	Salaries	100	9,077,302	575,817		626,370		0		0	0	10,279,489
88	Employee Benefits	200	2,011,316	114,203		90,250	581,614	0		0	0	2,797,383
89	Purchased Services	300	960,510	323,400	0	116,225		70,000		150,000	26,400	1,646,535
90	Supplies & Materials	400	402,607	390,425		83,100		0		0	0	876,132
91	Capital Outlay	500	17,000	67,000		165,000		704,000		0	275,000	1,228,000
92	Other Objects	600	842,823	34,257	3,573,939	300	0	0		0	0	4,451,319
93	Non-Capitalized Equipment	700	61,600	26,500		3,000		0		0	0	91,100
94	Termination Benefits	800	30,031	0		0						30,031
95	<b>Total Expenditures</b>		13,403,189	1,531,602	3,573,939	1,084,245	581,614	774,000		150,000	301,400	21,399,989



SUMMARY OF CASH TRANSACTIONS

1	A	B	C	D	E	F	G	H	I	J	K
2	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	BEGINNING CASH BALANCE ON HAND July 1, 2018 <sup>7</sup>		6,497,381	579,913	2,268,182	659,830	276,892	591,490	422,665	158,257	202,567
4	Total Direct Receipts & Other Sources <sup>8</sup>		14,285,402	1,564,403	3,993,360	1,309,463	486,491	239,050	96,496	150,237	112,472
5	<b>OTHER RECEIPTS</b>										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	Total Other Receipts		0	0	0	0	0	0	0	0	0
11	Total Direct Receipts, Other Sources, & Other Receipts		14,285,402	1,564,403	3,993,360	1,309,463	486,491	239,050	96,496	150,237	112,472
12	Total Amount Available		20,782,783	2,144,316	6,261,542	1,969,293	763,383	830,540	519,161	308,494	315,039
13	Total Direct Disbursements & Other Uses <sup>9</sup>		14,070,629	1,531,602	3,584,189	1,488,270	581,614	774,000	0	150,000	301,400
14	<b>OTHER DISBURSEMENTS</b>										
15	Interfund Loans Receivable (Loans to Other Funds) <sup>10</sup>	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		14,070,629	1,531,602	3,584,189	1,488,270	581,614	774,000	0	150,000	301,400
21	ENDING CASH BALANCE ON HAND June 30, 2019 <sup>7</sup>		6,712,154	612,714	2,677,353	481,023	181,769	56,540	519,161	158,494	13,639

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J	K
2	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	<b>RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)</b>										
4	<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>	<b>1100</b>									
5	Designated Purposes Levies <sup>11</sup> (1110-1120)	-	7,621,100	1,214,468	3,266,270	565,438	39,338	0	92,496	148,737	111,122
6	Leasing Purposes Levy <sup>12</sup>	1130	0	0							
7	Special Education Purposes Levy	1140	835,864	0		0	16,808	0			
8	FICA and Medicare Only Levies	1150					403,095				
9	Area Vocational Construction Purposes Levy	1160		0	0			0			
10	Summer School Purposes Levy	1170	0								
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
12	<b>Total Ad Valorem Taxes Levied by District</b>		<b>8,456,964</b>	<b>1,214,468</b>	<b>3,266,270</b>	<b>565,438</b>	<b>459,241</b>	<b>0</b>	<b>92,496</b>	<b>148,737</b>	<b>111,122</b>
13	<b>PAYMENTS IN LIEU OF TAXES</b>	<b>1200</b>									
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
15	Payments from Local Housing Authority	1220	0	0	0	0	0	0	0	0	0
16	Corporate Personal Property Replacement Taxes <sup>13</sup>	1230	0	0	0	0	25,000	0	0	0	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
18	<b>Total Payments in Lieu of Taxes</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>25,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
19	<b>TUITION</b>	<b>1300</b>									
20	Regular Tuition from Pupils or Parents (In State)	1311	229,000								
21	Regular Tuition from Other Districts (In State)	1312	0								
22	Regular Tuition from Other Sources (In State)	1313	0								
23	Regular Tuition from Other Sources (Out of State)	1314	0								
24	Summer School Tuition from Pupils or Parents (In State)	1321	0								
25	Summer School Tuition from Other Districts (In State)	1322	0								
26	Summer School Tuition from Other Sources (In State)	1323	0								
27	Summer School Tuition from Other Sources (Out of State)	1324	0								
28	CTE Tuition from Pupils or Parents (In State)	1331	0								
29	CTE Tuition from Other Districts (In State)	1332	0								
30	CTE Tuition from Other Sources (In State)	1333	0								
31	CTE Tuition from Other Sources (Out of State)	1334	0								
32	Special Education Tuition from Pupils or Parents (In State)	1341	0								
33	Special Education Tuition from Other Districts (In State)	1342	332,577								
34	Special Education Tuition from Other Sources (In State)	1343	0								
35	Special Education Tuition from Other Sources (Out of State)	1344	0								
36	Adult Tuition from Pupils or Parents (In State)	1351	0								
37	Adult Tuition from Other Districts (In State)	1352	0								
38	Adult Tuition from Other Sources (In State)	1353	0								
39	Adult Tuition from Other Sources (Out of State)	1354	0								
40	<b>Total Tuition</b>		<b>561,577</b>								
41	<b>TRANSPORTATION FEES</b>	<b>1400</b>									
42	Regular Transportation Fees from Pupils or Parents (In State)	1411				0					
43	Regular Transportation Fees from Other Districts (In State)	1412				0					
44	Regular Transportation Fees from Other Sources (In State)	1413				0					
45	Regular Transportation Fees from Co-curricular Activities (In State)	1415				0					
46	Regular Transportation Fees from Other Sources (Out of State)	1416				0					
47	Summer School Transportation Fees from Pupils or Parents (In State)	1421				0					
48	Summer School Transportation Fees from Other Districts (In State)	1422				0					
49	Summer School Transportation Fees from Other Sources (In State)	1423				0					
50	Summer School Transportation Fees from Other Sources (Out of State)	1424				0					
51	CTE Transportation Fees from Pupils or Parents (In State)	1431				0					
52	CTE Transportation Fees from Other Districts (In State)	1432				0					
53	CTE Transportation Fees from Other Sources (In State)	1433				0					
54	CTE Transportation Fees from Other Sources (Out of State)	1434				0					
55	Special Education Transportation Fees from Pupils or Parents (In State)	1441				0					

1	A	B	C	D	E	F	G	H	I	J	K
2	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
56	Special Education Transportation Fees from Other Districts (In State)	1442				0					
57	Special Education Transportation Fees from Other Sources (In State)	1443				0					
58	Special Education Transportation Fees from Other Sources (Out of State)	1444				0					
59	Adult Transportation Fees from Pupils or Parents (In State)	1451				0					
60	Adult Transportation Fees from Other Districts (In State)	1452				0					
61	Adult Transportation Fees from Other Sources (In State)	1453				0					
62	Adult Transportation Fees from Other Sources (Out of State)	1454				0					
63	<b>Total Transportation Fees</b>					<b>0</b>					
64	<b>EARNINGS ON INVESTMENTS</b>	<b>1500</b>									
65	Interest on Investments	1510	50,600	4,560	10,250	4,025	2,250	4,550	4,000	1,500	1,350
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	<b>Total Earnings on Investments</b>		<b>50,600</b>	<b>4,560</b>	<b>10,250</b>	<b>4,025</b>	<b>2,250</b>	<b>4,550</b>	<b>4,000</b>	<b>1,500</b>	<b>1,350</b>
68	<b>FOOD SERVICE</b>	<b>1600</b>									
69	Sales to Pupils - Lunch	1611	140,000								
70	Sales to Pupils - Breakfast	1612	0								
71	Sales to Pupils - A la Carte	1613	4,100								
72	Sales to Pupils - Other (Describe & Itemize)	1614	0								
73	Sales to Adults	1620	2,000								
74	Other Food Service (Describe & Itemize)	1690	45								
75	<b>Total Food Service</b>		<b>146,145</b>								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	<b>1700</b>									
77	Admissions - Athletic	1711	0	0							
78	Admissions - Other	1719	0	0							
79	Fees	1720	71,100	0							
80	Book Store Sales	1730	4,810	0							
81	Other District/School Activity Revenue (Describe & Itemize)	1790	37,150	0							
82	<b>Total District/School Activity Income</b>		<b>113,060</b>	<b>0</b>							
83	<b>TEXTBOOK INCOME</b>	<b>1800</b>									
84	Rentals - Regular Textbooks	1811	0								
85	Rentals - Summer School Textbooks	1812	0								
86	Rentals - Adult/Continuing Education Textbooks	1813	0								
87	Rentals - Other (Describe)	1819	0								
88	Sales - Regular Textbooks	1821	785								
89	Sales - Summer School Textbooks	1822	0								
90	Sales - Adult/Continuing Education Textbooks	1823	0								
91	Sales - Other (Describe & Itemize)	1829	0								
92	Other (Describe & Itemize)	1890	0								
93	<b>Total Textbooks</b>		<b>785</b>								
94	<b>OTHER REVENUE FROM LOCAL SOURCES</b>	<b>1900</b>									
95	Rentals	1910	0	269,500							
96	Contributions and Donations from Private Sources	1920	29,300	0	0	0	0	0	0	0	0
97	Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	10,000	0	0	0
98	Services Provided Other Districts	1940	310	0		0					
99	Refund of Prior Years' Expenditures	1950	40,250	0	0	0	0	0		0	0
100	Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0
101	Drivers' Education Fees	1970	0								
102	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
103	School Facility Occupation Tax Proceeds	1983			0						
104	Payment from Other Districts	1991	0	0	0	0	0	0			
105	Sale of Vocational Projects	1992	255,700								

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J	K
2	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
106	Other Local Fees (Describe & Itemize)	1993	41,350	0	0	0	0	0		0	0
107	Other Local Revenues (Describe & Itemize)	1999	15,250	11,000	0	0	0	24,500	0	0	0
108	<b>Total Other Revenue from Local Sources</b>		<b>382,160</b>	<b>280,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>34,500</b>	<b>0</b>	<b>0</b>	<b>0</b>
109	<b>Total Receipts/Revenues from Local Sources</b>	<b>1000</b>	<b>9,711,291</b>	<b>1,499,528</b>	<b>3,276,520</b>	<b>569,463</b>	<b>486,491</b>	<b>39,050</b>	<b>96,496</b>	<b>150,237</b>	<b>112,472</b>
110	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>										
111	Flow-Through Revenue from State Sources	2100	0	0		0	0				
112	Flow-Through Revenue from Federal Sources	2200	0	0		0	0				
113	Other Flow-Through Revenue (Describe & Itemize)	2300	0	0		0	0				
114	<b>Total Flow-Through Receipts/Revenues From One District to Another District</b>	<b>2000</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>				
115	<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>										
116	<b>UNRESTRICTED GRANTS-IN-AID (3001-3099)</b>										
117	Evidence Based Funding Formula (Section 18-8.15)	3001	3,622,269	0	0	0	0	0		0	0
118	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0		0	0
119	Fast Growth District Grants	3030	0	0	0	0	0	0		0	0
120	Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099	0	0	0	0	0	0		0	0
121	<b>Total Unrestricted Grants-In-Aid</b>		<b>3,622,269</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>
122	<b>RESTRICTED GRANTS-IN-AID (3100-3900)</b>										
123	<b>SPECIAL EDUCATION</b>										
124	Special Education - Private Facility Tuition	3100	254,587			0					
125	Special Education - Funding for Children Requiring Sp Ed Services	3105	0			0					
126	Special Education - Personnel	3110	0	0		0					
127	Special Education - Orphanage - Individual	3120	0			0					
128	Special Education - Orphanage - Summer Individual	3130	0			0					
129	Special Education - Summer School	3145	0			0					
130	Special Education - Other (Describe & Itemize)	3199	0	0		0					
131	<b>Total Special Education</b>		<b>254,587</b>	<b>0</b>		<b>0</b>					
132	<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>										
133	CTE - Technical Education - Tech Prep	3200	0	0			0				
134	CTE - Secondary Program Improvement (CTEI)	3220	0	0			0				
135	CTE - WECEP	3225	0	0			0				
136	CTE - Agriculture Education	3235	0	0			0				
137	CTE - Instructor Practicum	3240	0	0			0				
138	CTE - Student Organizations	3270	887	0			0				
139	CTE - Other (Describe & Itemize)	3299	0	0			0				
140	<b>Total Career and Technical Education</b>		<b>887</b>	<b>0</b>			<b>0</b>				
141	<b>BILINGUAL EDUCATION</b>										
142	Bilingual Education - Downstate - TPI and TBE	3305	0				0				
143	Bilingual Education - Downstate - Transitional Bilingual Education	3310	0				0				
144	<b>Total Bilingual Education</b>		<b>0</b>				<b>0</b>				
145	State Free Lunch & Breakfast	3360	250								
146	School Breakfast Initiative	3365	0	0			0				
147	Driver Education	3370	0	0			0				
148	Adult Education (from ICCB)	3410	0	0	0	0	0	0	0	0	0
149	Adult Education - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0
150	<b>TRANSPORTATION</b>										
151	Transportation - Regular and Vocational	3500	0	0		340,000	0				
152	Transportation - Special Education	3510	0	0		400,000	0				
153	Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
154	<b>Total Transportation</b>		<b>0</b>	<b>0</b>		<b>740,000</b>	<b>0</b>				
155	Learning Improvement - Change Grants	3610	0								

1	A	B	C	D	E	F	G	H	I	J	K
2	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
156	Scientific Literacy	3660	0	0		0	0				
157	Truant Alternative/Optional Education	3695	0			0	0				
158	Early Childhood - Block Grant	3705	0	0		0	0				
159	Chicago General Education Block Grant	3766	0	0		0	0				
160	Chicago Educational Services Block Grant	3767	0	0		0	0				
161	School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0			0
162	Technology - Technology for Success	3780	0	0	0	0	0	0			0
163	State Charter Schools	3815	0			0					
164	Extended Learning Opportunities - Summer Bridges	3825	0			0					
165	Infrastructure Improvements - Planning/Construction	3920		0				0			
166	School Infrastructure - Maintenance Projects	3925		0				0			0
167	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	0	0	0	0	0	0	0	0	0
168	<b>Total Restricted Grants-In-Aid</b>		<b>255,724</b>	<b>0</b>	<b>0</b>	<b>740,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
169	<b>Total Receipts/Revenues from State Sources</b>	<b>3000</b>	<b>3,877,993</b>	<b>0</b>	<b>0</b>	<b>740,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
170	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
171	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT. (4001-4009)</b>										
172	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
173	Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
174	<b>Total Unrestricted Grants-In-Aid Received Directly from Fed Govt</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
175	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)</b>										
176	Head Start	4045	0								
177	Construction (Impact Aid)	4050	0	0				0			
178	MAGNET	4060	0	0		0	0	0			
179	Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090	0	0		0	0	0			0
180	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt.</b>		<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>
181	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE (4100-4999)</b>										
182	<b>TITLE V</b>										
183	Title V - Flexibility and Accountability	4100	0	0		0	0				
184	Title V - SEA Projects	4105	0	0		0	0				
185	Title V - Rural Education Initiative (REI)	4107	0	0		0	0				
186	Title V - Other (Describe & Itemize)	4199	0	0		0	0				
187	<b>Total Title V</b>		<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>				
188	<b>FOOD SERVICE</b>										
189	Breakfast Start-Up Expansion	4200	0				0				
190	National School Lunch Program	4210	66,000				0				
191	Special Milk Program	4215	0				0				
192	School Breakfast Program	4220	0				0				
193	Summer Food Service Admin/Program	4225	0				0				
194	Child and Adult Care Food Program	4226	0				0				
195	Fresh Fruit and Vegetables	4240	5,500				0				
196	Food Service - Other (Describe & Itemize)	4299	0				0				
197	<b>Total Food Service</b>		<b>71,500</b>				<b>0</b>				
198	<b>TITLE I</b>										
199	Title I - Low Income	4300	0	0		0	0				
200	Title I - Low Income - Neglected, Private	4305	0	0		0	0				

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J	K
2	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
201	Title I - Migrant Education	4340	0	0		0	0				
202	Title I - Other (Describe & Itemize)	4399	0	0		0	0				
203	<b>Total Title I</b>		0	0		0	0				
204	<b>TITLE IV</b>										
205	Title IV - Student Support & Academic Enrichment Grant	4400	0	0		0	0				
206	Title IV - 21st Century	4421	0	0		0	0				
207	Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
208	<b>Total Title IV</b>		0	0		0	0				
209	<b>FEDERAL - SPECIAL EDUCATION</b>										
210	Federal Special Education - Preschool Flow-Through	4600	11,337	0		0	0				
211	Federal Special Education - Preschool Discretionary	4605	0	0		0	0				
212	Federal Special Education - IDEA Flow Through	4620	163,610	0		0	0				
213	Federal Special Education - IDEA Room & Board	4625	0	0		0	0				
214	Federal Special Education - IDEA Discretionary	4630	0	0		0	0				
215	Federal Special Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
216	<b>Total Federal Special Education</b>		174,947	0		0	0				
217	<b>CTE - PERKINS</b>										
218	CTE - Perkins-Title III E Tech Prep	4770	0	0			0				
219	CTE - Other (Describe & Itemize)	4799	0	0			0				
220	<b>Total CTE - Perkins</b>		0	0			0				
221	Federal - Adult Education	4810	0	0			0				
222	ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0		0	0
223	ARRA - Title I - Low Income	4851	0	0		0	0				
224	ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0		0	0
225	ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0		0	0
226	ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0		0	0
227	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0		0	0
228	ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0		0	0
229	ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0		0	0
230	ARRA - Title IID - Technology - Formula	4860	0	0	0	0	0	0		0	0
231	ARRA - Title IID - Technology - Competitive	4861	0	0	0	0	0	0		0	0
232	ARRA - McKinney - Vento Homeless Education	4862	0	0		0	0				
233	ARRA - Child Nutrition Equipment Assistance	4863	0	0							
234	Impact Aid Formula Grants	4864	0	0	0	0	0	0		0	0
235	Impact Aid Competitive Grants	4865	0	0	0	0	0	0		0	0
236	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0		0	0
237	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0		0	0
238	Build America Bond Tax Credits	4868	0	0	0	0	0	0		0	0
239	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0		0	0
240	ARRA - General State Aid - Other Government Services Stabilization	4870	0	0	0	0	0	0		0	0
241	Other ARRA Funds - II	4871	0	0	0	0	0	0		0	0
242	Other ARRA Funds - III	4872	0	0	0	0	0	0		0	0
243	Other ARRA Funds - IV	4873	0	0	0	0	0	0		0	0
244	Other ARRA Funds - V	4874	0	0	0	0	0	0		0	0
245	ARRA - Early Childhood	4875	0	0	0	0	0	0		0	0
246	Other ARRA Funds - VII	4876	0	0	0	0	0	0		0	0
247	Other ARRA Funds - VIII	4877	0	0	0	0	0	0		0	0
248	Other ARRA Funds - IX	4878	0	0	0	0	0	0		0	0
249	Other ARRA Funds - X	4879	0	0	0	0	0	0		0	0
250	Other ARRA Funds - Ed Job Fund Program	4880	0	0	0	0	0	0		0	0
251	<b>Total Stimulus Programs</b>		0	0	0	0	0	0		0	0

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J	K
2	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
252	Race to the Top Program	4901	0								
253	Race to the Top - Preschool Expansion Grant	4902	0	0		0	0				
254	Title III - Instruction for English Learners & Immigrant Students	4905	0			0	0				
255	Title III - English Language Acquisition	4909	0			0	0				
256	McKinney Education for Homeless Children	4920	0	0		0	0				
257	Title II - Eisenhower - Professional Development Formula	4930	0	0		0	0				
258	Title II - Teacher Quality	4932	27,671	0		0	0				
259	Federal Charter Schools	4960	0	0		0	0				
260	State Assessment Grants	4981	0	0		0	0				
261	Grant for State Assessments and Related Activities	4982	0	0		0	0				
262	Medicaid Matching Funds - Administrative Outreach	4991	22,000	0		0	0				
263	Medicaid Matching Funds - Fee-For-Service Program	4992	0	0		0	0				
264	Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4999	0	0		0	0	0			0
265	<b>Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State</b>		296,118	0	0	0	0	0		0	0
266	<b>TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES</b>	4000	296,118	0	0	0	0	0	0	0	0
267	<b>TOTAL DIRECT RECEIPTS/REVENUES</b>		13,885,402	1,499,528	3,276,520	1,309,463	486,491	39,050	96,496	150,237	112,472

ESTIMATED DISBURSEMENTS/EXPENDITURES

1	A	B	C	D	E	F	G	H	I	J	K
2	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
3	<b>10 - EDUCATIONAL FUND (ED)</b>										
4	<b>INSTRUCTION (ED)</b>	<b>1000</b>									
5	Regular Programs	1100	4,696,509	795,360	52,417	212,275	0	1,450	3,250	30,031	5,791,292
6	Tuition Payment to Charter Schools	1115			75,609						75,609
7	Pre-K Programs	1125	0	0	1,500	6,000	0	0	0	0	7,500
8	Special Education Programs (Functions 1200 - 1220)	1200	1,306,520	374,968	32,472	60,747	0	0	2,000	0	1,776,707
9	Special Education Programs Pre-K	1225	285,654	81,468	1,200	6,840	0	0	0	0	375,162
10	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	0	0	0	0	0	0	0	0	0
14	Interscholastic Programs	1500	200,594	3,009	14,184	8,940	0	2,850	3,000	0	232,577
15	Summer School Programs	1600	0	0	0	0	0	0	0	0	0
16	Gifted Programs	1650	185,495	45,684	0	450	0	400	0	0	232,029
17	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0
18	Bilingual Programs	1800	81,290	2,744	146	3,992	0	0	0	0	88,172
19	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0
20	Pre-K Programs - Private Tuition	1910						0			0
21	Regular K-12 Programs Private Tuition	1911						0			0
22	Special Education Programs K-12 Private Tuition	1912						579,998			579,998
23	Special Education Programs Pre-K Tuition	1913						0			0
24	Remedial/Supplemental Programs K-12 Private Tuition	1914						0			0
25	Remedial/Supplemental Programs Pre-K Private Tuition	1915						0			0
26	Adult/Continuing Education Programs Private Tuition	1916						0			0
27	CTE Programs Private Tuition	1917						0			0
28	Interscholastic Programs Private Tuition	1918						0			0
29	Summer School Programs Private Tuition	1919						0			0
30	Gifted Programs Private Tuition	1920						0			0
31	Bilingual Programs Private Tuition	1921						0			0
32	Truants Alternative/Opt Ed Programs Private Tuition	1922						0			0
33	<b>Total Instruction<sup>14</sup></b>	<b>1000</b>	<b>6,756,062</b>	<b>1,303,233</b>	<b>177,528</b>	<b>299,244</b>	<b>0</b>	<b>584,698</b>	<b>8,250</b>	<b>30,031</b>	<b>9,159,046</b>
34	<b>SUPPORT SERVICES (ED)</b>	<b>2000</b>									
35	<b>Support Services - Pupil</b>	<b>2100</b>									
36	Attendance & Social Work Services	2110	188,189	49,631	0	3,300	0	100	0	0	241,220
37	Guidance Services	2120	0	0	0	0	0	0	0	0	0
38	Health Services	2130	166,450	17,373	24,125	5,650	0	0	1,500	0	215,098
39	Psychological Services	2140	142,497	30,956	1,500	2,700	0	0	0	0	177,653
40	Speech Pathology & Audiology Services	2150	239,119	65,133	22,000	2,900	0	0	0	0	329,152
41	Other Support Services - Pupils (Describe & Itemize)	2190	22,898	145	600	4,600	0	0	0	0	28,243
42	<b>Total Support Services - Pupil</b>	<b>2100</b>	<b>759,153</b>	<b>163,238</b>	<b>48,225</b>	<b>19,150</b>	<b>0</b>	<b>100</b>	<b>1,500</b>	<b>0</b>	<b>991,366</b>
43	<b>Support Services - Instructional Staff</b>	<b>2200</b>									
44	Improvement of Instruction Services	2210	223,956	166,827	132,264	1,575	0	0	0	0	524,622
45	Educational Media Services	2220	129,312	48,350	34,413	14,088	0	175	2,500	0	228,838
46	Assessment & Testing	2230	0	0	16,775	6,100	0	0	0	0	22,875
47	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>353,268</b>	<b>215,177</b>	<b>183,452</b>	<b>21,763</b>	<b>0</b>	<b>175</b>	<b>2,500</b>	<b>0</b>	<b>776,335</b>
48	<b>Support Services - General Administration</b>	<b>2300</b>									
49	Board of Education Services	2310	2,425	0	48,000	3,650	0	5,500	0	0	59,575
50	Executive Administration Services	2320	384,235	24,715	1,350	450	0	3,100	0	0	413,850
51	Special Area Administration Services	2330	0	0	0	250	0	200	0	0	450
52	Tort Immunity Services	2360 - 2370	0	0	70,630	0	0	0	0	0	70,630
53	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>386,660</b>	<b>24,715</b>	<b>119,980</b>	<b>4,350</b>	<b>0</b>	<b>8,800</b>	<b>0</b>	<b>0</b>	<b>544,505</b>
54	<b>Support Services - School Administration</b>	<b>2400</b>									
55	Office of the Principal Services	2410	463,180	248,387	5,350	4,250	0	900	1,600	0	723,667
56	Other Support Services - School Administration (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0
57	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>463,180</b>	<b>248,387</b>	<b>5,350</b>	<b>4,250</b>	<b>0</b>	<b>900</b>	<b>1,600</b>	<b>0</b>	<b>723,667</b>



1	A	B	C	D	E	F	G	H	I	J	K
2	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
58	<b>Support Services - Business</b>	<b>2500</b>									
59	Direction of Business Support Services	2510	70,300	7,000	0	0	0	0	0	0	77,300
60	Fiscal Services	2520	161,200	30,373	41,450	3,000	0	1,600	1,000	0	238,623
61	Operation & Maintenance of Plant Services	2540	0	0	0	150	0	0	1,500	0	1,650
62	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0
63	Food Services	2560	30,493	279	202,600	7,350	7,000	750	18,500	0	266,972
64	Internal Services	2570	0	0	0	0	0	0	0	0	0
65	<b>Total Support Services - Business</b>	<b>2500</b>	<b>261,993</b>	<b>37,652</b>	<b>244,050</b>	<b>10,500</b>	<b>7,000</b>	<b>2,350</b>	<b>21,000</b>	<b>0</b>	<b>584,545</b>
66	<b>Support Services - Central</b>	<b>2600</b>									
67	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0
68	Planning, Research, Development & Evaluation Services	2620	0	0	0	0	0	0	0	0	0
69	Information Services	2630	0	0	0	0	0	0	0	0	0
70	Staff Services	2640	0	0	0	0	0	0	0	0	0
71	Data Processing Services	2660	0	0	121,000	38,000	10,000	0	25,000	0	194,000
72	<b>Total Support Services - Central</b>	<b>2600</b>	<b>0</b>	<b>0</b>	<b>121,000</b>	<b>38,000</b>	<b>10,000</b>	<b>0</b>	<b>25,000</b>	<b>0</b>	<b>194,000</b>
73	<b>Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
74	<b>Total Support Services</b>	<b>2000</b>	<b>2,224,254</b>	<b>689,169</b>	<b>722,057</b>	<b>98,013</b>	<b>17,000</b>	<b>12,325</b>	<b>51,600</b>	<b>0</b>	<b>3,814,418</b>
75	<b>COMMUNITY SERVICES (ED)</b>	<b>3000</b>	<b>96,986</b>	<b>18,914</b>	<b>60,925</b>	<b>5,350</b>	<b>0</b>	<b>65,800</b>	<b>1,750</b>	<b>0</b>	<b>249,725</b>
76	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (ED)</b>	<b>4000</b>									
77	<b>Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>									
78	Payments for Regular Programs	4110			0			0			0
79	Payments for Special Education Programs	4120			0			180,000			180,000
80	Payments for Adult/Continuing Education Programs	4130			0			0			0
81	Payments for CTE Programs	4140			0			0			0
82	Payments for Community College Programs	4170			0			0			0
83	Other Payments to In-State Govt Units (Describe & Itemize)	4190			0			0			0
84	<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>			<b>0</b>			<b>180,000</b>			<b>180,000</b>
85	Payments for Regular Programs - Tuition	4210						0			0
86	Payments for Special Education Programs - Tuition	4220						0			0
87	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0
88	Payments for CTE Programs - Tuition	4240						0			0
89	Payments for Community College Programs - Tuition	4270						0			0
90	Payments for Other Programs - Tuition	4280						0			0
91	Other Payments to In-State Govt Units (Describe & Itemize)	4290						0			0
92	<b>Total Payments to Other Dist &amp; Govt Units - Tuition (In State)</b>	<b>4200</b>						<b>0</b>			<b>0</b>
93	Payments for Regular Programs - Transfers	4310						0			0
94	Payments for Special Education Programs - Transfers	4320						0			0
95	Payments for Adult/Continuing Ed Programs - Transfers	4330						0			0
96	Payments for CTE Programs - Transfers	4340						0			0
97	Payments for Community College Program - Transfers	4370						0			0
98	Payments for Other Programs - Transfers	4380						0			0
99	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390			0			0			0
100	<b>Total Payments to Other Dist &amp; Govt Units-Transfers (In State)</b>	<b>4300</b>			<b>0</b>			<b>0</b>			<b>0</b>
101	Payments to Other Dist & Govt Units (Out of State)	4400			0			0			0
102	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			<b>0</b>			<b>180,000</b>			<b>180,000</b>
103	<b>DEBT SERVICE (ED)</b>	<b>5000</b>									
104	<b>Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>									
105	Tax Anticipation Warrants	5110						0			0
106	Tax Anticipation Notes	5120						0			0
107	Corporate Personal Property Repl Tax Anticipated Notes	5130						0			0
108	State Aid Anticipation Certificates	5140						0			0
109	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0
110	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>
111	<b>Debt Service - Interest on Long-Term Debt</b>	<b>5200</b>						0			0
112	<b>Total Debt Service</b>	<b>5000</b>						<b>0</b>			<b>0</b>

1	A	B	C	D	E	F	G	H	I	J	K
2	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
113	PROVISION FOR CONTINGENCIES (ED)	6000						0			0
114	Total Direct Disbursements/Expenditures		9,077,302	2,011,316	960,510	402,607	17,000	842,823	61,600	30,031	13,403,189
115	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										482,213
117	20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
118	SUPPORT SERVICES (O&M)	2000									
119	Support Services - Pupil	2100									
120	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	2,350	0	0	0	0	0	2,350
121	Support Services - Business	2500									
122	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0
123	Facilities Acquisition & Construction Services	2530	0	0	0	0	5,000	0	0	0	5,000
124	Operation & Maintenance of Plant Services	2540	575,817	114,203	321,050	390,425	62,000	600	26,500	0	1,490,595
125	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0
126	Food Services	2560					0		0		0
127	Total Support Services - Business	2500	575,817	114,203	321,050	390,425	67,000	600	26,500	0	1,495,595
128	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0
129	Total Support Services	2000	575,817	114,203	323,400	390,425	67,000	600	26,500	0	1,497,945
130	COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0	0	0	0
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000									
132	Payments to Other Dist & Govt Units (In-State)	4100									
133	Payments for Regular Programs	4110			0			0			0
134	Payments for Special Education Programs	4120			0			33,657			33,657
135	Payments for CTE Program	4140			0			0			0
136	Other Payments to In-State Govt Units (Describe & Itemize)	4190			0			0			0
137	Total Payments to Other Dist & Govt Units (In-State)	4100			0			33,657			33,657
138	Payments to Other Dist & Govt Units (Out of State) <sup>14</sup>	4400						0			0
139	Total Payments to Other Dist & Govt Unit	4000			0			33,657			33,657
140	DEBT SERVICE (O&M)	5000									
141	Debt Service - Interest on Short-Term Debt	5100									
142	Tax Anticipation Warrants	5110						0			0
143	Tax Anticipation Notes	5120						0			0
144	Corporate Personal Prop Repl Tax Anticipated Notes	5130						0			0
145	State Aid Anticipation Certificates	5140						0			0
146	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0
147	Total Debt Service - Interest on Short-Term Debt	5100						0			0
148	Debt Service - Interest on Long-Term Debt	5200						0			0
149	Total Debt Service	5000						0			0
150	PROVISION FOR CONTINGENCIES (O&M)	6000						0			0
151	Total Direct Disbursements/Expenditures		575,817	114,203	323,400	390,425	67,000	34,257	26,500	0	1,531,602
152	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(32,074)
154	30 - DEBT SERVICE FUND (DS)										
155	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									
156	Payments to Other Dist & Govt Units (In-State)	4100									
157	Payments for Regular Programs	4110						0			0
158	Payments for Special Education Programs	4120						0			0
159	Other Payments to In-State Govt Units (Describe & Itemize)	4190						0			0
160	Total Payments to Other Dist & Govt Units (In-State)	4000						0			0
161	DEBT SERVICE (DS)	5000									
162	Debt Service - Interest on Short-Term Debt	5100									
163	Tax Anticipation Warrants	5110						0			0
164	Tax Anticipation Notes	5120						0			0

ESTIMATED DISBURSEMENTS/EXPENDITURES

1	A	B	C	D	E	F	G	H	I	J	K
2	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
165	Corporate Personal Prop Repl Tax Anticipation Notes	5130						0			0
166	State Aid Anticipation Certificates	5140						0			0
167	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0
168	<b>Total Debt Service - Interest On Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>
169	<b>Debt Service - Interest on Long-Term Debt</b>	<b>5200</b>						185,600			185,600
170	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300						3,386,839			3,386,839
171	Debt Service Other (Describe & Itemize)	5400			0			1,500			1,500
172	<b>Total Debt Service</b>	<b>5000</b>			<b>0</b>			<b>3,573,939</b>			<b>3,573,939</b>
173	<b>PROVISION FOR CONTINGENCIES (DS)</b>	<b>6000</b>						0			0
174	<b>Total Direct Disbursements/Expenditures</b>				<b>0</b>			<b>3,573,939</b>			<b>3,573,939</b>
175	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(297,419)
176											
177	<b>40 - TRANSPORTATION FUND (TR)</b>										
178	<b>SUPPORT SERVICES (TR)</b>	<b>2000</b>									
179	<b>Support Services - Pupils</b>	<b>2100</b>									
180	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	20,500	0	0	0	0	0	20,500
181	<b>Support Services - Business</b>										
182	Pupil Transportation Services	2550	626,370	90,250	95,725	83,100	165,000	300	3,000	0	1,063,745
183	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0
184	<b>Total Support Services</b>	<b>2000</b>	<b>626,370</b>	<b>90,250</b>	<b>116,225</b>	<b>83,100</b>	<b>165,000</b>	<b>300</b>	<b>3,000</b>	<b>0</b>	<b>1,084,245</b>
185	<b>COMMUNITY SERVICES (TR)</b>	<b>3000</b>	0	0	0	0	0	0	0	0	0
186	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TR)</b>	<b>4000</b>									
187	<b>Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>									
188	Payments for Regular Program	4110			0			0			0
189	Payments for Special Education Programs	4120			0			0			0
190	Payments for Adult/Continuing Education Programs	4130			0			0			0
191	Payments for CTE Programs	4140			0			0			0
192	Payments for Community College Programs	4170			0			0			0
193	Other Payments to In-State Govt Units (Describe & Itemize)	4190			0			0			0
194	<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>			<b>0</b>			<b>0</b>			<b>0</b>
195	<b>Payments to Other Dist &amp; Govt Units (Out-of-State) (Describe &amp; Itemize)</b>	<b>4400</b>			0			0			0
196	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			<b>0</b>			<b>0</b>			<b>0</b>
197	<b>DEBT SERVICE (TR)</b>	<b>5000</b>									
198	<b>Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>									
199	Tax Anticipation Warrants	5110						0			0
200	Tax Anticipation Notes	5120						0			0
201	Corporate Personal Prop Repl Tax Anticipation Notes	5130						0			0
202	State Aid Anticipation Certificates	5140						0			0
203	Other Interest on Short-Term Debt (Describe and Itemize)	5150						0			0
204	<b>Total Debt Service - Interest On Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>
205	<b>Debt Service - Interest on Long-Term Debt</b>	<b>5200</b>						0			0
206	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300						0			0
207	Debt Service - Other (Describe and Itemize)	5400						0			0
208	<b>Total Debt Service</b>	<b>5000</b>						<b>0</b>			<b>0</b>
209	<b>PROVISION FOR CONTINGENCIES (TR)</b>	<b>6000</b>						0			0
210	<b>Total Direct Disbursements/Expenditures</b>		<b>626,370</b>	<b>90,250</b>	<b>116,225</b>	<b>83,100</b>	<b>165,000</b>	<b>300</b>	<b>3,000</b>	<b>0</b>	<b>1,084,245</b>
211	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										225,218
212											

1	A	B	C	D	E	F	G	H	I	J	K
2	Description: Enter Whole Numbers Only	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
213	<b>50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)</b>										
214	<b>INSTRUCTION (MR/SS)</b>	<b>1000</b>									
215	Regular Program	1100		97,170							97,170
216	Pre-K Programs	1125		0							0
217	Special Education Programs (Functions 1200-1220)	1200		83,806							83,806
218	Special Education Programs Pre-K	1225		17,547							17,547
219	Remedial and Supplemental Programs K-12	1250		0							0
220	Remedial and Supplemental Programs Pre-K	1275		0							0
221	Adult/Continuing Education Programs	1300		0							0
222	CTE Programs	1400		0							0
223	Interscholastic Programs	1500		2,909							2,909
224	Summer School Programs	1600		0							0
225	Gifted Programs	1650		2,690							2,690
226	Driver's Education Programs	1700		0							0
227	Bilingual Programs	1800		4,081							4,081
228	Truant Alternative & Optional Programs	1900		0							0
229	<b>Total Instruction</b>	<b>1000</b>		<b>208,203</b>							<b>208,203</b>
230	<b>SUPPORT SERVICES (MR/SS)</b>	<b>2000</b>									
231	<b>Support Services - Pupil</b>	<b>2100</b>									
232	Attendance & Social Work Services	2110		2,729							2,729
233	Guidance Services	2120		0							0
234	Health Services	2130		30,210							30,210
235	Psychological Services	2140		2,066							2,066
236	Speech Pathology & Audiology Services	2150		3,467							3,467
237	Other Support Services - Pupils (Describe & Itemize)	2190		2,520							2,520
238	<b>Total Support Services - Pupil</b>	<b>2100</b>		<b>40,992</b>							<b>40,992</b>
239	<b>Support Services - Instructional Staff</b>	<b>2200</b>									
240	Improvement of Instruction Services	2210		19,055							19,055
241	Educational Media Services	2220		10,700							10,700
242	Assessment & Testing	2230		0							0
243	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>		<b>29,755</b>							<b>29,755</b>
244	<b>Support Services - General Administration</b>	<b>2300</b>									
245	Board of Education Services	2310		441							441
246	Executive Administration Services	2320		9,399							9,399
247	Special Area Administrative Services	2330		0							0
248	Claims Paid from Self Insurance Fund	2361		0							0
249	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362		0							0
250	Unemployment Insurance Payments	2363		0							0
251	Insurance Payments (regular or self-insurance)	2364		0							0
252	Risk Management and Claims Services Payments	2365		0							0
253	Judgment and Settlements	2366		0							0
254	Educatl, Inspectl, Supervisory Serv. Related to Loss Prevention or Reduction	2367		0							0
255	Reciprocal Insurance Payments	2368		0							0
256	Legal Service	2369		0							0
257	<b>Total Support Services - General Administration</b>	<b>2300</b>		<b>9,840</b>							<b>9,840</b>
258	<b>Support Services - School Administration</b>	<b>2400</b>									
259	Office of the Principal Services	2410		33,159							33,159
260	Other Support Services - School Administration (Describe & Itemize)	2490		0							0
261	<b>Total Support Services - School Administration</b>	<b>2400</b>		<b>33,159</b>							<b>33,159</b>
262	<b>Support Services - Business</b>	<b>2500</b>									
263	Direction of Business Support Services	2510		1,022							1,022
264	Fiscal Services	2520		19,345							19,345
265	Facilities Acquisition & Construction Services	2530		0							0
266	Operation & Maintenance of Plant Service	2540		104,510							104,510
267	Pupil Transportation Services	2550		113,695							113,695
268	Food Services	2560		3,489							3,489
269	Internal Services	2570		0							0
270	<b>Total Support Services - Business</b>	<b>2500</b>		<b>242,061</b>							<b>242,061</b>

1	A	B	C	D	E	F	G	H	I	J	K
2	Description: Enter Whole Numbers Only	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
271	<b>Support Services - Central</b>	2600									
272	Direction of Central Support Services	2610		0							0
273	Planning, Research, Development & Evaluation Services	2620		0							0
274	Information Services	2630		0							0
275	Staff Services	2640		0							0
276	Data Processing Services	2660		0							0
277	<b>Total Support Services - Central</b>	2600		0							0
278	<b>Other Support Services (Describe &amp; Itemize)</b>	2900		0							0
279	<b>Total Support Services</b>	2000		355,807							355,807
280	<b>COMMUNITY SERVICES (MR/SS)</b>	3000		17,604							17,604
281	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (MR/SS)</b>	4000									
282	Payments for Regular Programs	4110		0							0
283	Payments for Special Education Programs	4120		0							0
284	Payments for CTE Programs	4140		0							0
285	<b>Total Payments to Other Dist &amp; Govt Units</b>	4000		0							0
286	<b>DEBT SERVICE (MR/SS)</b>	5000									
287	<b>Debt Service - Interest on Short-Term Debt</b>	5100									
288	Tax Anticipation Warrants	5110						0			0
289	Tax Anticipation Notes	5120						0			0
290	Corporate Personal Prop Repl Tax Anticipation Notes	5130						0			0
291	State Aid Anticipation Certificates	5140						0			0
292	Other (Describe & Itemize)	5150						0			0
293	<b>Total Debt Service</b>	5000						0			0
294	<b>PROVISION FOR CONTINGENCIES (MR/SS)</b>	6000						0			0
295	<b>Total Direct Disbursements/Expenditures</b>			581,614				0			581,614
296	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										(95,123)
298	<b>60 - CAPITAL PROJECTS (CP)</b>										
299	<b>SUPPORT SERVICES (CP)</b>	2000									
300	<b>Support Services - Business</b>										
301	Facilities Acquisition & Construction Services	2530	0	0	70,000	0	704,000	0	0		774,000
302	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0		0
303	<b>Total Support Services</b>	2000	0	0	70,000	0	704,000	0	0		774,000
304	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (CP)</b>	4000									
305	Payments to Other Dist & Govt Units (In-State)	4100									
306	Payments to Regular Programs	4110			0			0			0
307	Payment for Special Education Programs	4120			0			0			0
308	Payment for CTE Programs	4140			0			0			0
309	Payments to Other Govt Units (In-State) (Describe & Itemize)	4190			0			0			0
310	<b>Total Payments to Other Districts &amp; Govt Units</b>	4000			0			0			0
311	<b>PROVISION FOR CONTINGENCIES (CP)</b>	6000						0			0
312	<b>Total Direct Disbursements/Expenditures</b>		0	0	70,000	0	704,000	0	0		774,000
313	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										(734,950)
315	<b>70 WORKING CASH FUND (WC)</b>										
317	<b>80 - TORT FUND (TF)</b>										
318	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>	2000									
319	Claims Paid from Self Insurance Fund	2361	0	0	0	0	0	0	0		0
320	Workers' Compensation or Workers' Occupational Disease Act Payments	2362	0	0	88,000	0	0	0	0		88,000
321	Unemployment Insurance Payments	2363	0	0	0	0	0	0	0		0
322	Insurance Payments (regular or self-insurance)	2364	0	0	5,000	0	0	0	0		5,000
323	Risk Management and Claims Services Payments	2365	0	0	0	0	0	0	0		0
324	Judgment and Settlements	2366	0	0	0	0	0	0	0		0

ESTIMATED DISBURSEMENTS/EXPENDITURES

1	A	B	C	D	E	F	G	H	I	J	K
2	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
325	Educatl, Inspectl, Supervisory Serv Related to Loss Prevention or Reduction	2367	0	0	0	0	0	0	0		0
326	Reciprocal Insurance Payments	2368	0	0	0	0	0	0	0		0
327	Legal Service	2369	0	0	57,000	0	0	0	0		57,000
328	Property Insurance (Building & Grounds)	2371	0	0	0	0	0	0	0		0
329	Vehicle Insurance (Transportation)	2372	0	0	0	0	0	0	0		0
330	<b>Total Support Services - General Administration</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>150,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>150,000</b>
331	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TF)</b>	<b>4000</b>									
332	Payments for Regular Programs	4110						0			0
333	Payments for Special Education Programs	4120						0			0
334	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>						<b>0</b>			<b>0</b>
335	<b>DEBT SERVICE (TF)</b>	<b>5000</b>									
336	<b>Debt Service - Interest on Short-Term Debt</b>										
337	Tax Anticipation Warrants	5110						0			0
338	Corporate Personal Property Replacement Tax Anticipation Notes	5130						0			0
339	Other Interest or Short-Term Debt <i>(Describe &amp; Itemize)</i>	5150						0			0
340	<b>Total Debt Service</b>	<b>5000</b>						<b>0</b>			<b>0</b>
341	<b>PROVISION FOR CONTINGENCIES (TF)</b>	<b>6000</b>						0			0
342	<b>Total Direct Disbursements/Expenditures</b>		<b>0</b>	<b>0</b>	<b>150,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>150,000</b>
343	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										237
344											
345	<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>										
346	<b>SUPPORT SERVICES (FP&amp;S)</b>	<b>2000</b>									
347	<b>Support Services - Business</b>	<b>2500</b>									
348	Facilities Acquisition & Construction Services	2530	0	0	26,400	0	275,000	0	0		301,400
349	Operation & Maintenance of Plant Service	2540	0	0	0	0	0	0	0		0
350	<b>Total Support Services - Business</b>	<b>2500</b>	<b>0</b>	<b>0</b>	<b>26,400</b>	<b>0</b>	<b>275,000</b>	<b>0</b>	<b>0</b>		<b>301,400</b>
351	Other Support Services <i>(Describe &amp; Itemize)</i>	2900	0	0	0	0	0	0	0		0
352	<b>Total Support Services</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>26,400</b>	<b>0</b>	<b>275,000</b>	<b>0</b>	<b>0</b>		<b>301,400</b>
353	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (FP&amp;S)</b>	<b>4000</b>									
354	Payments to Regular Programs	4110						0			0
355	Payments to Special Education Programs	4120						0			0
356	Other Payments to In-State Govt Units <i>(Describe &amp; Itemize)</i>	4190						0			0
357	<b>Total Payments to Other Districts &amp; Govt Units (FPS)</b>	<b>4000</b>						<b>0</b>			<b>0</b>
358	<b>DEBT SERVICE (FP&amp;S)</b>	<b>5000</b>									
359	<b>Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>									
360	Tax Anticipation Warrants	5110						0			0
361	Other Interest on Short-Term Debt <i>(Describe &amp; Itemize)</i>	5150						0			0
362	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>
363	<b>Debt Service - Interest on Long-Term Debt</b>	<b>5200</b>						0			0
364	<b>Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)</b>	<b>5300</b>						0			0
365	<b>Total Debt Service</b>	<b>5000</b>						<b>0</b>			<b>0</b>
366	<b>PROVISIONS FOR CONTINGENCIES (FP&amp;S)</b>	<b>6000</b>						0			0
367	<b>Total Direct Disbursements/Expenditures</b>		<b>0</b>	<b>0</b>	<b>26,400</b>	<b>0</b>	<b>275,000</b>	<b>0</b>	<b>0</b>		<b>301,400</b>
368	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(188,928)

---

**This page is provided for detailed itemizations as requested within the body of the Report.**

---

- 1.
- 2.
- 3.
- 4.

	A	B	C	D	E	F
1	<b>DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only</b>					
2	<b>Description</b>	<b>EDUCATIONAL FUND (10)</b>	<b>OPERATIONS &amp; MAINTENANCE FUND (20)</b>	<b>TRANSPORTATION FUND (40)</b>	<b>WORKING CASH FUND (70)</b>	<b>TOTAL</b>
3	<b>Direct Revenues</b>	13,885,402	1,499,528	1,309,463	96,496	<b>16,790,889</b>
4	<b>Direct Expenditures</b>	13,403,189	1,531,602	1,084,245		<b>16,019,036</b>
5	<b>Difference</b>	482,213	<b>(32,074)</b>	225,218	96,496	<b>771,853</b>
6	<b>Estimated Fund Balance - June 30, 2019</b>	6,712,154	608,714	481,023	519,161	<b>8,321,052</b>
7	<b>Balanced budget, no deficit reduction plan is required.</b>					
8	A deficit reduction plan is required if the local board of education adopts (or amends) the 2018-19 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).					
10	<b>Note:</b> The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.					
12	The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2017-2018 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.					
13	The deficit reduction plan, if required, is developed using ISBE guidelines and format.					



**ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Division**

	A	B	C	D	E	F	G
1			<b>DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2018-2019</b>				
2							
3	<b>34-049-0240-04</b>						
4	<i>District Number</i>						
5	<b>Millburn C.C. School District No 24</b>						
6	<i>District Name</i>		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	<b>ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)</b>		6,497,381	575,913	659,830	422,665	8,155,789
8	<b>RECEIPTS/REVENUES</b>	<i>Acct #</i>					
9	<b>LOCAL SOURCES</b>	<b>1000</b>	9,711,291	1,499,528	569,463	96,496	11,876,778
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>	0	0	0		0
11	<b>STATE SOURCES</b>	<b>3000</b>	3,877,993	0	740,000	0	4,617,993
12	<b>FEDERAL SOURCES</b>	<b>4000</b>	296,118	0	0	0	296,118
13	<b>Total Receipts/Revenues</b>		13,885,402	1,499,528	1,309,463	96,496	16,790,889
14	<b>DISBURSEMENTS/EXPENDITURES</b>	<i>Funct #</i>					
15	<b>INSTRUCTION</b>	<b>1000</b>	9,159,046				9,159,046
16	<b>SUPPORT SERVICES</b>	<b>2000</b>	3,814,418	1,497,945	1,084,245		6,396,608
17	<b>COMMUNITY SERVICES</b>	<b>3000</b>	249,725	0	0		249,725
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	<b>4000</b>	180,000	33,657	0		213,657
19	<b>DEBT SERVICES</b>	<b>5000</b>	0	0	0		0
20	<b>PROVISION FOR CONTINGENCIES</b>	<b>6000</b>	0	0	0		0
21	<b>Total Disbursements/Expenditures</b>		13,403,189	1,531,602	1,084,245		16,019,036
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		482,213	<b>(32,074)</b>	225,218	96,496	771,853
23	<b>OTHER SOURCES/USES OF FUNDS</b>						
24	<b>OTHER SOURCES OF FUNDS (7000)</b>		400,000	64,875	0	0	464,875
25	<b>OTHER USES OF FUNDS (8000)</b>		667,440	0	404,025	0	1,071,465
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		<b>(267,440)</b>	64,875	<b>(404,025)</b>	0	<b>(606,590)</b>
27	<b>ESTIMATED ENDING FUND BALANCE</b>		6,712,154	608,714	481,023	519,161	8,321,052

**ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Division**

	A	B	H	I	J	K	L
1			<b>ESTIMATED BUDGET FY2019-2020</b>				
2							
3	<b>34-049-0240-04</b>						
4	<i>District Number</i>						
5	<b>Millburn C.C. School District No 24</b>						
6	<i>District Name</i>		<b>Educational Fund</b>	<b>Operations &amp; Maintenance Fund</b>	<b>Transportation Fund</b>	<b>Working Cash Fund</b>	<b>Total</b>
7	<b>ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)</b>		6,712,154	608,714	481,023	519,161	8,321,052
8	<b>RECEIPTS/REVENUES</b>	<b>Acct #</b>					
9	<b>LOCAL SOURCES</b>	<b>1000</b>					0
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>					0
11	<b>STATE SOURCES</b>	<b>3000</b>					0
12	<b>FEDERAL SOURCES</b>	<b>4000</b>					0
13	<b>Total Receipts/Revenues</b>		0	0	0	0	0
14	<b>DISBURSEMENTS/EXPENDITURES</b>	<b>Funct #</b>					
15	<b>INSTRUCTION</b>	<b>1000</b>					0
16	<b>SUPPORT SERVICES</b>	<b>2000</b>					0
17	<b>COMMUNITY SERVICES</b>	<b>3000</b>					0
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	<b>4000</b>					0
19	<b>DEBT SERVICES</b>	<b>5000</b>					0
20	<b>PROVISION FOR CONTINGENCIES</b>	<b>6000</b>					0
21	<b>Total Disbursements/Expenditures</b>		0	0	0		0
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		0	0	0	0	0
23	<b>OTHER SOURCES/USES OF FUNDS</b>						
24	<b>OTHER SOURCES OF FUNDS (7000)</b>						0
25	<b>OTHER USES OF FUNDS (8000)</b>						0
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		0	0	0	0	0
27	<b>ESTIMATED ENDING FUND BALANCE</b>		6,712,154	608,714	481,023	519,161	8,321,052

**ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Division**

	A	B	M	N	O	P	Q
1			<b>ESTIMATED BUDGET FY2020-2021</b>				
2							
3	<b>34-049-0240-04</b>						
4	<i>District Number</i>						
5	<b>Millburn C.C. School District No 24</b>						
6	<i>District Name</i>		<b>Educational Fund</b>	<b>Operations &amp; Maintenance Fund</b>	<b>Transportation Fund</b>	<b>Working Cash Fund</b>	<b>Total</b>
7	<b>ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)</b>		6,712,154	608,714	481,023	519,161	8,321,052
8	<b>RECEIPTS/REVENUES</b>	<b>Acct #</b>					
9	<b>LOCAL SOURCES</b>	<b>1000</b>					0
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>					0
11	<b>STATE SOURCES</b>	<b>3000</b>					0
12	<b>FEDERAL SOURCES</b>	<b>4000</b>					0
13	<b>Total Receipts/Revenues</b>		0	0	0	0	0
14	<b>DISBURSEMENTS/EXPENDITURES</b>	<b>Funct #</b>					
15	<b>INSTRUCTION</b>	<b>1000</b>					0
16	<b>SUPPORT SERVICES</b>	<b>2000</b>					0
17	<b>COMMUNITY SERVICES</b>	<b>3000</b>					0
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	<b>4000</b>					0
19	<b>DEBT SERVICES</b>	<b>5000</b>					0
20	<b>PROVISION FOR CONTINGENCIES</b>	<b>6000</b>					0
21	<b>Total Disbursements/Expenditures</b>		0	0	0		0
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		0	0	0	0	0
23	<b>OTHER SOURCES/USES OF FUNDS</b>						
24	<b>OTHER SOURCES OF FUNDS (7000)</b>						0
25	<b>OTHER USES OF FUNDS (8000)</b>						0
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		0	0	0	0	0
27	<b>ESTIMATED ENDING FUND BALANCE</b>		6,712,154	608,714	481,023	519,161	8,321,052

**ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Division**

	A	B	R	S	T	U	V
1			<b>ESTIMATED BUDGET FY2021-2022</b>				
2							
3	<b>34-049-0240-04</b>						
4	<i>District Number</i>						
5	<b>Millburn C.C. School District No 24</b>						
6	<i>District Name</i>		<b>Educational Fund</b>	<b>Operations &amp; Maintenance Fund</b>	<b>Transportation Fund</b>	<b>Working Cash Fund</b>	<b>Total</b>
7	<b>ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)</b>		6,712,154	608,714	481,023	519,161	8,321,052
8	<b>RECEIPTS/REVENUES</b>	<b>Acct #</b>					
9	<b>LOCAL SOURCES</b>	<b>1000</b>					0
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>					0
11	<b>STATE SOURCES</b>	<b>3000</b>					0
12	<b>FEDERAL SOURCES</b>	<b>4000</b>					0
13	<b>Total Receipts/Revenues</b>		0	0	0	0	0
14	<b>DISBURSEMENTS/EXPENDITURES</b>	<b>Funct #</b>					
15	<b>INSTRUCTION</b>	<b>1000</b>					0
16	<b>SUPPORT SERVICES</b>	<b>2000</b>					0
17	<b>COMMUNITY SERVICES</b>	<b>3000</b>					0
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	<b>4000</b>					0
19	<b>DEBT SERVICES</b>	<b>5000</b>					0
20	<b>PROVISION FOR CONTINGENCIES</b>	<b>6000</b>					0
21	<b>Total Disbursements/Expenditures</b>		0	0	0		0
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		0	0	0	0	0
23	<b>OTHER SOURCES/USES OF FUNDS</b>						
24	<b>OTHER SOURCES OF FUNDS (7000)</b>						0
25	<b>OTHER USES OF FUNDS (8000)</b>						0
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		0	0	0	0	0
27	<b>ESTIMATED ENDING FUND BALANCE</b>		6,712,154	608,714	481,023	519,161	8,321,052

**ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Division**

	A	B	W	X	Y	Z
1			<b>SUMMARY</b> <b>BUDGET ADDENDUM - DEFICIT REDUCTION PLAN</b> <b>ESTIMATED BUDGET</b> <i>Date of Adoption:</i> _____ (Enter as MM/DD/YY)			
2						
3	34-049-0240-04					
4	District Number					
5	Millburn C.C. School District No 24					
6	District Name		FY2018-2019	FY2019-2020	FY2020-2021	FY2021-2022
7	<b>ESTIMATED BEGINNING FUND BALANCE</b> <i>(must equal prior Ending Fund Balance)</i>		8,155,789	8,321,052	8,321,052	8,321,052
8	<b>RECEIPTS/REVENUES</b>	Acct #				
9	LOCAL SOURCES	1000	11,876,778	0	0	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0
11	STATE SOURCES	3000	4,617,993	0	0	0
12	FEDERAL SOURCES	4000	296,118	0	0	0
13	Total Receipts/Revenues		16,790,889	0	0	0
14	<b>DISBURSEMENTS/EXPENDITURES</b>	Funct #				
15	INSTRUCTION	1000	9,159,046	0	0	0
16	SUPPORT SERVICES	2000	6,396,608	0	0	0
17	COMMUNITY SERVICES	3000	249,725	0	0	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	213,657	0	0	0
19	DEBT SERVICES	5000	0	0	0	0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0	0
21	Total Disbursements/Expenditures		16,019,036	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		771,853	0	0	0
23	<b>OTHER SOURCES/USES OF FUNDS</b>					
24	OTHER SOURCES OF FUNDS (7000)		464,875	0	0	0
25	OTHER USES OF FUNDS (8000)		1,071,465	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		(606,590)	0	0	0
27	ESTIMATED ENDING FUND BALANCE		8,321,052	8,321,052	8,321,052	8,321,052

**Deficit Reduction Plan-Background/Assumptions**  
**Fiscal Year 2018-2019 through Fiscal Year 2021-2022**

---

---

**Millburn C.C. School District No 24      34-049-0240-04**

---

---

*Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.*

---

---

**1. Background and Narrative of Budget Reductions:**

**2. Assumptions Used in the Deficit Reduction Plan:**

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

**- Other Assumptions:**

**- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:**

### ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

*(For Local Use Only)*

***This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.***

*The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2019 budgeted expenditures over FY2018 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).*

*The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.*

*An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:*

[Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET		School District Name: <b>Millburn C.C. School District No 24</b>					
(Section 17-1.5 of the School Code)		RCDT Number: <b>34-049-0240-04</b>					
		Estimated Actual Expenditures, Fiscal Year 2018			Budgeted Expenditures, Fiscal Year 2019		
Description (Enter Whole Numbers Only)	Funct #	(10)	(20)	Total	(10)	(20)	Total
		Educational Fund	Operations & Maintenance Fund		Educational Fund	Operations & Maintenance Fund	
1. Executive Administration Services	2320	405,575		405,575	413,850		413,850
2. Special Area Administration Services	2330	130		130	450		450
3. Other Support Services - School Administration	2490			0	0		0
4. Direction of Business Support Services	2510	76,675		76,675	77,300	0	77,300
5. Internal Services	2570			0	0		0
6. Direction of Central Support Services	2610			0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and include above		42,056		42,056	31,715		31,715
<b>8. Totals</b>		440,324	0	440,324	459,885	0	459,885
<b>9. Estimated Percent Increase (Decrease) for FY2019 (Budgeted) over FY2018 (Actual)</b>							4%



REPORTING OF PUBLIC VENDOR CONTRACTS OF \$1,000 OR MORE

In accordance with the School Code, Section 10-20.21, all school districts are required to file a report listing 'vendor contracts' as an attachment to their budget. In this context, the term "vendor contracts" refers to "all contracts and agreements that pertain to goods and services that were intended to generate additional revenue and other remunerations for the school district in excess of \$1,000, including without limitation vending machine contracts, sports and other attire, class rings, and photographic services. The report is to list information regarding such contracts for the fiscal year immediately preceding the fiscal year of the budget. All such contracts executed on or after July 1, 2007 must be approved by the school board.

See: School Code, Section 10-20.21 - Contracts

(Sheet is unprotected and can be re-formatted as needed, but must be used for submission)

Table with 6 columns: Name of Vendor, Product or Service Provided, Net Revenue, Non-Monetary Remuneration, Purpose of Proceeds, Distribution Method and Recipient of Non-Monetary Remunerations Distributed

### Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3<sup>a</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
  - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
  - (2) Refunding Bonds can be entered in the Debt Services Fund only.
  - (3) Building Bonds can be entered in the Capital Projects Fund only.
  - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS	
This worksheet checks various cells to assure that selected items are in balance. Out-of-balance conditions are accompanied by an error message. Errors must be corrected before the budget is finalized and submitted to ISBE.	
Budget Item References	Message
Is Deficit Reduction Plan Required?	<b>Congratulations! You have a balanced budget.</b>
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?	
<b>1. Cover Page - CASH or ACCRUAL</b>	
Check one type of Accounting Basis used on the Cover sheet.	CASH
<b>2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).</b>	
Estimated Beginning Fund Balance July,1 2018 for all Funds (Cells C3 - K3) (Line must have a number or zero. Do not leave blank.)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
<b>3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2018, (CashSum 4, All Funds), cannot be negative.</b>	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
<b>4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2019, (Page CashSum 4 - All Funds), cannot be negative.</b>	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
<b>5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).</b>	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK

End of Balancing